



FundFacts

July 28, 2011

CIBC International Index Fund Class A units

This document contains key information you should know about Class A units of CIBC International Index Fund. You can find more detailed information in the fund's simplified prospectus. Ask your advisor for a copy, contact Canadian Imperial Bank of Commerce (CIBC) at 1-800-465-3863, or visit www.cibc.com/mutualfunds. CIBC is the manager of the fund.

FUND CODES

CIB510 (CAD)

Quick Facts

Date fund created:	February 3, 1998 (Class A)	Distributions:	Annually, in December
Total value on June 30, 2011:	\$171,435,781	Minimum investment:	\$500 initial, \$25 subsequent
Management expense ratio (MER):	1.17%		
Portfolio manager:	CIBC Global Asset Management Inc.		

What does the fund invest in?

The fund invests primarily in securities that are included in the MSCI EAFE Index, which is a free float-adjusted market-capitalization index of stocks of companies of developed market equity indices covering 21 different countries in Europe, Australasia, and the Far East. The fund may also invest in derivatives in order to track the index.

The Top 10 Investments and Investment Mix give you a snapshot of the fund's investments on June 30, 2011. The fund's investments will change.

TOP 10 INVESTMENTS (as at June 30, 2011)

MSCI EAFE Index Future, September 2011
 Nestlé SA, Registered, Series 'B'
 HSBC Holdings PLC
 BHP Billiton Ltd.
 BP PLC
 Novartis AG, Registered
 Vodafone Group PLC
 Royal Dutch Shell PLC, Class 'A'
 TOTAL SA
 Roche Holding AG Genusschein

Total number of investments: 989

The top 10 investments make up 17% of the fund.

INVESTMENT MIX (as at June 30, 2011)

United Kingdom	20.39%
Japan	20.31%
Other Countries	18.18%
France	9.28%
Australia	8.37%
Germany	7.36%
Switzerland	7.15%
United States	6.22%
Spain	2.82%
Forward & Spot Contracts	0.02%
Cash & Cash Equivalents	-0.02%
Other Assets, Less Liabilities	-0.08%

How has the fund performed?

This section tells you how Class A units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

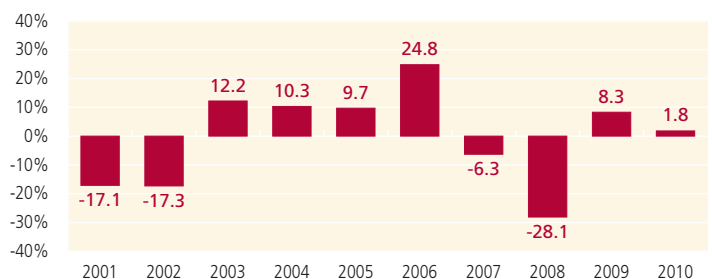
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in Class A units of the fund 10 years ago now has \$1,019. This works out to an annual compound return of 0.2%.

YEAR-BY-YEAR RETURNS

This chart shows how Class A units of the fund performed in each of the past 10 calendar years. Class A units of the fund dropped in value in 4 of the 10 years.



How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. CIBC has rated this fund's risk as Medium.

For a description of the specific risks of this fund, see the fund's simplified prospectus.

**Are there any guarantees?**

Like most mutual funds, this fund does not provide any guarantees. You may not get back the amount of money you invest.

Who is this fund for?**Investors who:**

- seek international exposure with returns similar to those of the MSCI EAFE Index; and
- are investing for the long term.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your fund in a non-registered plan, fund distributions are included in your taxable income, whether you receive them in cash or reinvest them.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own, and redeem Class A units of the fund.

The fund has other classes of units. The fees and expenses are different for each class of units. You should ask about other available classes of units that may be suitable for you.

1. SALES CHARGES

There are currently no sales charges payable when you buy, switch, or redeem units of the fund through CIBC Securities Inc. or CIBC Investor Services Inc.

2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As at December 31, 2010, the expenses for Class A units of the fund were 1.20% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Class A units of the fund. CIBC waived some of the fund's expenses. Had it not done so, the MER would have been higher.	1.17%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.20%

Trailing commission

CIBC pays your dealer a trailing commission for as long as you own the fund. It is for the services and advice your dealer provides to you. Dealers may pay part of the trailing commission to their representatives.

For Class A units, a trailing commission of up to 0.25% of the value of your investment each year (up to \$3 for every \$1,000 invested) is paid out of the management fee.

3. OTHER FEES

You may have to pay other fees when you redeem, switch, or convert units of the fund.

Fee	What you pay
Short-term or excessive trading fee	Up to 2% of the value of units you redeem or switch within 30 days of buying them. This fee goes to the fund.
Switch fee	Up to 2% of the value of units you switch through a dealer other than CIBC Securities Inc. or CIBC Investor Services Inc. This fee goes to your dealer.
Conversion fee	Up to 2% of the value of units you convert through a dealer other than CIBC Securities Inc. or CIBC Investor Services Inc. This fee goes to your dealer.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CIBC or your advisor for the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

CIBC

5650 Yonge Street, 20th Floor
Toronto ON M2M 4G3

1-800-465-3863

www.cibc.com/mutualfunds



The CIBC logo is a registered trademark of CIBC.